



NINJA VAN VIETNAM EXPANDS ITS FLEET WITH ADDITIONAL VEHICLES FROM SHELEV VIETNAM

- ▶ Ninja Van takes delivery of 7 additional new Isuzu trucks for intra-city logistic services from Shelev Leasing Vietnam

Ho Chi Minh City, 22th August 2020:

As part of its fleet expansion drive, Nin Sing Logistics Company Limited, part of Ninja Van - one Asia's fastest growing integrated logistics service provider headquartered in Singapore, has taken delivery of additional 7 new units of Isuzu QKR from its fleet leasing solutions provider Shelev. The delivery is part of a larger 3-phase plan that sees Ninja Van's asset-light leasing fleet expand significantly within the next 12 months.

The order comes immediately after Shelev Vietnam has received a significant multi-million investment via its group of shareholders.

Shelev has become the 'preferred choice for many intra-city logistics service providers, container trucking companies, and taxi operator, as the recent growth

- ▶ Part of a new leasing fleet to be used for last-mile and e-commerce logistics

in domestic consumption and passenger transport demands new fleet financing solutions beyond traditional bank financing.

Shelev Group offers comfortable tailored fleet rental, leasing and corporate finance solutions, allowing fleet operators to expand their business without own capital investments. Logistics service providers are keen to grow asset-light.

For several years, Ninja Van in Vietnam has operating a continuously growing fleet of Shelev leasing vehicles and plans to further double its leasing fleet within the next 6 months.

Adding more leasing vehicles to Ninja Van Vietnam's fleet will support to strengthen the fast growing operation and deliver on their customer commitment in Vietnam.